

FOR IMMEDIATE RELEASE

Butterfield Bermuda Championship continues Partnership with Aspen to deliver an impactful sustainability programme Butterfield Bermuda Championship and Aspen continue sustainability initiatives for the 2023 tournament

The Butterfield Bermuda Championship has announced the continuation of their partnership with Aspen for 2023 in their quest to move closer towards a more sustainable future for Bermuda's annual PGA TOUR event. The partnership includes support from local environmental charity, Keep Bermuda Beautiful (KBB), and Recycle Bermuda, part of the Waste Management section of the Ministry of Public Works.

Plastic is detrimental to Bermuda's oceans, wildlife and population. As the harm caused by micro-plastics increases, it becomes a prominent issue that requires close attention from the sporting events industry as well as others.

Plans for this year's tournament include a vast reduction of single-use plastic passing through the site throughout the event. Water stations positioned throughout the golf course will enable attendees to refill their own water bottles. Aspen will be providing 500 reusable water bottles per day at the entrance gate to help raise awareness and minimise the use of single-use plastic. In addition, the volunteer headquarters is reducing its plastic waste by providing reusable water bottles to all Butterfield Bermuda Championship volunteers and removing all disposable plastic water bottles from circulation. Concession stands will also serve drinks in reusable cups rather than disposable plastic.

Once again, the Butterfield Bermuda Championship has partnered with Bermuda Sands to produce an environmentally friendly uniform for volunteers and staff. The polo shirts produced by Bermuda Sands are made from 90% recycled water bottles.

On-site recycling will be made possible by a partnership with Cerobin trash cans, with support from KBB and Recycle Bermuda. Bermuda recycles tin, aluminium and glass (TAG), which Cerobins will keep separate from regular trash to ensure they are recycled correctly. Once sorted, TAG will be sent to Bermuda's Materials Recovery Facility and regular trash will be disposed of at the Tynes Bay Waste to Energy Facility. KBB and Recycle Bermuda will conduct periodical waste audits throughout the event to monitor the sorting process.

In another step towards sustainability, 2022 saw the event move from paper tickets, pairing guides and course maps to a digital format. This year, the tournament will be implementing digital invitations and parking passes as well. All mentioned will be accessible via a smartphone, reducing paper waste significantly.

An Aspen spokesperson said "A continued partnership with Keep Bermuda Beautiful (KBB) will help to ensure that areas of Bermuda impacted directly by the tournament are kept in the state they were found and that the Butterfield Bermuda Championship leaves no trace. These areas include the ferry docking station, Whale Bay beach, Munro Beach Cottages beach and Pompano. The tournament staff is scheduled to partake in beach clean-ups to help maintain the coastline and areas of impact in Bermuda."

Traci Burgess, KBB's Executive Director, added "With large events such as this, it is critical that organisers, vendors, spectators and players take responsibility to reduce the amount of waste generated; promote reusable products; and encourage recycling. KBB is delighted to partner again with the Butterfield Bermuda Championship and Aspen. We learned many good lessons from last year's inaugural sustainability partnership and as a result have implemented additional steps to ensure the tournament is even more environmentally friendly."

She continued by saying "KBB is grateful for Aspen's continuing support of our collective efforts to provide a cleaner, greener, healthier and more beautiful Bermuda. We applaud Aspen for its unwavering focus on sustainability and its appreciation of the importance of reducing the environmental footprint of large events."

Following the 2023 tournament a sustainability impact report will be generated with assistance from Recycle Bermuda, KBB and Aspen to provide data surrounding the event's environmental impact on Bermuda.

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About Aspen

Aspen. Clarity from Complexity [™]

Aspen Insurance Holdings Limited provides specialty insurance and reinsurance products to clients in various domestic and global markets through wholly-owned operating subsidiaries in Bermuda, the United Kingdom and the United States, as well as branch operations in Canada, Singapore and Switzerland.

With 1,000 employees worldwide, we serve over 31,000 individual and corporate customers, and have deep relationships with more than 450 brokers across our insurance and reinsurance segments.

For the year ended December 31, 2022, we reported \$15.2 billion in total assets, \$7.7 billion in gross reserves, \$2.4 billion in total shareholders' equity and \$4.3 billion in gross written premiums.

We have a strong investments portfolio with an average credit rating of "AA-". In 2022, we had a total of cash and investments of \$7.1bn and reported an investment income of \$188 million.

Through Aspen Capital Partners we operate as a third-party asset management platform providing capital markets investors with direct access to expertly-managed insurance and reinsurance risk.

Our operating subsidiaries have been assigned a rating of "A" ("Excellent") by A.M. Best Company Inc and "A-" by Standard & Poor's Financial Services LLC.

We provide protection, partnership, and purpose in our claims service. In 2022, we assessed, paid and closed over 30,000 claims and paid out over \$2bn.

We are committed to progressing our sustainability agenda and have signed several United Nations sustainability actions including the UN Global Compact for Sustainable Development, UNEP FI Principles for Sustainable Insurance, and UN Principles for Responsible Investment.

For more information about Aspen, visit <u>www.aspen.co</u> or follow us on <u>LinkedIn</u>.

About Keep Bermuda Beautiful

Keep Bermuda Beautiful (KBB) is one of Bermuda's longest-serving environmental charities, having been established over sixty years ago. KBB's mission is to reduce waste, eliminate litter and beautify the island through action and education. We encourage individuals to take greater responsibility for their personal waste management habits and contribute to creating a cleaner, greener, healthier and more beautiful Bermuda for all. Visit <u>www.KBB.bm</u> for more information.

About Butterfield Bermuda Championship

The Butterfield Bermuda Championship, Bermuda's first-ever PGA TOUR event, is an annual stop on the PGA TOUR calendar each fall. The 2023 tournament will take place **November 9-12** at Port Royal Golf Course in Southampton, Bermuda, and the field will feature a minimum of three local Bermudian players. This official FedEx Cup event will showcase Bermuda to its worldwide spectators with live broadcasting brought to you by Golf Channel. For more information on the Butterfield Bermuda Championship, please visit **butterfieldbdachampionship.com** Follow and subscribe to our social media channels for live news, updates, and event information.

About Bermuda Tourism Authority

About Bermuda Tourism Authority (BTA) The Bermuda Tourism Authority (BTA) is an award-winning, accredited destination marketing organisation that promotes Bermuda internationally and works to empower our tourism industry stakeholders. Explore Bermuda's National Tourism Plan at BermudaNTP.com





About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires, and positively impacts our fans, partners, and communities worldwide. The PGA TOUR, headquartered in Ponte Vedra Beach, Florida, co-sanctions tournaments on the PGA TOUR, PGA TOUR Champions, Korn Ferry Tour, PGA TOUR Latinoamérica, Oct 27-30, 2022 Port Royal Golf Course Southampton, Bermuda Mackenzie Tour-PGA TOUR Canada and PGA TOUR Series-China. Members on the PGA TOUR represent the world's best players, hailing from 29 countries and territories (94 members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to 216 countries and territories in 28 languages. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving, and to date, tournaments across all Tours have generated more than \$3.2 billion. Fans can follow the PGA TOUR on PGATOUR.COM, the No. 1 site in golf, on the PGA TOUR app and on social media channels, including Facebook, Instagram (in English, Spanish and Korean), LinkedIn, Twitter, WeChat, Weibo, Toutiao, and Douyin.

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